

“Lehman Brothers and the Investment Banking Business Model”

Abstract

In this talk, Jeremy Vogelmann draws on his direct experience at Lehman Brothers to examine the traditional business model of investment banks and the role of the interest rate curve in shaping funding costs and revenue generation. The session will explore the factors that led to Lehman's bankruptcy, related to the both the business model and the real estate market. The lecture will also touch on Corporate Governance and the role of the Board of Directors, with reference to Stakeholder Theory.