



# Western Economic Association International

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made in the program.  
Please review all  
information carefully.*

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## Friday, July 2, 2004

[108]

8:15–10:00 a.m.

*Volunteer Individual Session*

### PRICE LEVELS

**Chair(s):** Alfred A. Haug, York University

**Papers:** Lein Lein Chen, University of Nevada, Las Vegas, and John J. Devereux, City University of New York

*Long Run Price Level Convergence*

Carl R. Gwin, Baylor University

*Price Goes Up: Must It Come Down?*

Antti K. Suvanto, Bank of Finland, and Juhana Hukkinen, Bank of Finland

*Stable Price Level and Changing Prices*

Naoyuki Yoshino, Keio University, and Paul McNelis, Georgetown University

*Deflationary Economy of Japan*

**Discussant(s):** Lilia V. Karnizova, University of British Columbia

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