**Asian Economic Panel (AEP)**

An Economic Forum Dedicated to Formulating the Best Practical Solutions

***Meeting at Keio University, Tokyo***

19-20 September 2015 (Saturday-Sunday)

***Sponsors***

Institute for Economic Studies, Keio University, Tokyo (host)

MEXT-Supported Program for the Strategic Research Foundation at

Private Universities

Korea Institute for International Economic Policy (KIEP), Seoul

Economic Research Institute for ASEAN and East Asia (ERIA), Jakarta

Jeffrey Cheah Institute on Southeast Asia, Sunway University, Kuala Lumpur

Earth Institute, Columbia University, New York University of California, Davis

**19 September 2015 (Saturday)**

**Morning Chair**: Fukunari Kimura, Keio University & ERIA

**8:45 am – 9:00 am**: **Welcome**

\* Author gets 25 minutes. Each discussant gets 14 minutes.

**9:00 am – 10:15 am**

Toshiyuki Matsuura (Keio University, Japan): "*Impact of Extensive and Intensive Margins of FDI on Corporate Domestic Performance: Evidence from Japanese Automobile Parts Suppliers*"

Discussants

* Deborah Swenson, University of California Davis
* Somkiat Tangkitvanich, Thailand Development Research Institute

**10:15 am – 10:30 am: Coffee**

10:30 am – 11:45 am

Edda Claus (Wilfrid Laurier University, Canada; and CAMA, Australia), Iris Claus (International Monetary Fund; and University of Waikato, New Zealand), and Leo Krippner (Reserve Bank of New Zealand; and CAMA, Australia):"*Monetary policy spillovers across the Pacific when interest rates are at the zero lower bound*"

Discussants

* Zhigang Yuan, Fudan University
* Chenmin Hsu, National Taiwan University

**11:45 am – 1:00 pm**

Gihoon Hong (Indiana University South Bend, USA) and Catherine Soo Hyun Oh (KIEP, South Korea): "*Gains from Trade Liberalization between Heterogeneous Countries: Implications for Korea-Japan FTA*"

Discussants

* Sung-Chung Jung, KIEP
* Naoyuki Yoshino, ADB Institute

**1:00 pm – 2:00 pm: Lunch**

**Afternoon Chair**: Wing Thye Woo

2:00 pm – 3:15 pm

Chia Siow Yue (Singapore Institute of International Affairs): “*ASEAN Economic Integration and Asian Physical Connectivity*”

Discussants

* Yose Rizal Damuri, Center for Strategic and International Studies, Jakarta
* Suresh Narayanan, Universiti Sains Malaysia

**3:13 pm – 3:30 pm: Tea**

3:30 pm – 4:45 pm

Venkatachalam Anbumozhi (ERIA, Indonesia): "*Effect of Trade Liberalization on Low–carbon Energy Technology Dissemination in Emerging Economies*"

Discussants

* Zhao Chen, Fudan University
* Iris Claus, IMF

4:45 pm – 6:15 pm

Fukunari Kimura (Keio University, Japan; and ERIA, Indonesia) and Ayako Obashi (Keio University, Japan): "*Geographical Expansion and Deepening of Production Networks in Asia*"

Discussants

* Chalongphob Sussangkarn, Thailand Development Research Institute
* Fredrik Sjoholm, Lund University
* Prema-Chandra Athukorala, Australian National University

**6:15 pm ‐ Dinner20 September 2015 (Sunday)**

**Morning Chair**: Sung-Chung Jung, KIEP

\* Author gets 25 minutes. Each discussant gets 14 minutes.

**8:45 am – 10:15 am**

Huang Yiping (Peking University, China), Yuyan Tan (Peking University, China), and Wing Thye Woo (University of California Davis, USA; Jeffrey Cheah Institute on Southeast Asia, Malaysia): “Fiscal Policy and Zombie Firms in the Crowding-Out of Private Investment in China"

Discussants

* Ding Lu, University of Fraser Valley
* Phouphet Kyophilavong, National Lao University
* Quoc Huy Vu, Vietnamese Academy of Social Sciences

**10:15 am – 10:30 am: Coffee**

**10:30 – 11:45**

Toshihiro Okubo (Keio University, Japan): "*Lowering Interest Rates, Regional Agreement, and Pollution Control*"

Discussants

* Yiping Huang, Peking University
* Maria Bautista, University of Philippines

**11:45 am – 1:00 pm**

Inkyo Cheong (Inha University, South Korea): "*Analysis of the Korea-China FTA*"

Discussants

* Fukunari Kimura, Keio University and ERIA
* Bhanupong Nidhiprabha, Thammasat University

**1:00 pm – 2:00 pm: Lunch**