### Second Keio/Kyoto International Conference on Market Quality Economics

#### March 14 (Saturday)

**Morning Session**  
Chairperson: Fumio Dei (Kobe University)

- **Speaker 1:** Hiroto Takahashi (Kyoto University)  
  Title: *A Global Analysis of International Capital Flows under Financial Market Friction*

- **Speaker 2:** Wanida Ngienthi (Kobe University)  
  Title: *Offshoring Costs, Global Production, and Welfare: An O-ring Function Approach*

**Afternoon Session**  
Chairperson: Hajime Kubota (Hokkaido University)

- **Speaker 1:** Masahiro Endo (Keio University)  
  Title: *Nationality of Capital*

- **Speaker 2:** Fumio Dei (Kobe University)  
  Title: *Offshoring and Skill-sensitivity of Tasks*

- **Speaker 3:** Taiji Furusawa (Hitotsubashi University)  
  Title: *Endogenous Firm Heterogeneity under Financial Imperfection: Effects of International Goods and Capital Mobility*

#### March 15 (Sunday)

**Morning Session**  
Chairperson: Michihiro Ohyama (Toyo University)

- **Speaker 1:** Takayuki Oishi (Kyoto University)  
  Title: *Middlemen in Competitive Markets with Indivisible Commodities*

- **Speaker 2:** Yasunobu Tomoda (Kyoto University)  
  Title: *Domestic Product Cycles with Competing Process and Quality Innovation*

**Afternoon Session**  
Chairperson: Kazuo Nishimura (Kyoto University)

- **Speaker 1:** Akihiko Yanase (Tohoku University)  
  Title: *Endogenous Time Preference and Consumption Externalities in a Small Open Economy: Multiple Steady States and Indeterminacy*

- **Speaker 2:** Morihiro Yomogida (Sophia University)  
  Title: *Vertical Specialization and Wage Inequality: A Simple Model of Monopolistic Competition*

- **Speaker 3:** Ronald Jones (University of Rochester)  
  Title: *Share Ribs Redux*

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**Saturday-Sunday, March 14-15, 2009**  
2009年3月14日（土）・15日（日）

**Venue:** Sheraton Miyako Hotel Tokyo  
会場：シェラトン都ホテル東京

Keio University/Kyoto University Joint Global COE Program on Market Quality
Speakers:

Hiroto Takahashi (Kyoto University)

Wanida Ngienthi  (Kobe University)
“Offshoring Costs, Global Production, and Welfare: An O-ring Function Approach”

Masahiro Endo (Keio University)
“Nationality of Capital”

Fumio Dei (Kobe University)
“Offshoring and Skill-sensitivity of Tasks”

Taiji Furusawa (Hitotsubashi University)
“Endogenous Firm Heterogeneity under Financial Imperfection:
Effects of International Goods and Capital Mobility”

Takahuki Oishi (Kyoto University)
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