Asian Economic Panel Meeting at Keio University
Date: September 11-12, 2010 (Saturday-Sunday)
Venue: G-SEC Lab, East Building 6F, Keio University, Tokyo, Japan

Sponsors
Global Center of Excellence, Keio University, Tokyo (host)
Earth Institute, Columbia University, New York
Korea Institute of International Economic Policy (KIEP), Seoul
Global Economy and Development Program, Brookings Institution (GED), Washington DC
University of California, Davis (UCD)

Format of Meeting
- 20 minutes for the presentation of the paper by the author
- 12 minutes for each official discussant
- 23 minutes for open discussion
- 8 minutes for author’s reply

**Day 1: September 11, 2010**

Morning Chair: Wing Thye Woo

9:00 am – 9:45 am
Naoyuki Yoshino, Keio University, “Is the End in Sight after Almost Two Decades of Near Economic Stagnation in Japan?”

Open Discussion

9:45 am – 11:00 am
Chih-Hai Yang, National Central University (Taiwan), and Tsai-Lung Hong, "The Economic Cooperation Framework Agreement between China and Taiwan: Understanding the Economics and Politics of ECFA"

Discussants
- Prema-Chandra Athukorala, ANU
- Inkyo Cheong, Inha University

**11:00 am: Tea**

11:15am – 12:30 noon
Byung-Yeon Kim, Seoul National University, “The Informal Economy and Bribery in North Korea”

Discussants
- Maria Socorro Gochoco-Bautista, ADB
- In Huh, KIEP
Afternoon Chair: Naoyuki Yoshino

**12:30 noon – 2:00 pm: Lunch**
Talk by Mr. Sumi, Financial Services Agency, “Financial Supervision and Regulation in Japan”

2:00 pm – 3:15 pm
Ippei Fujiwara (Bank of Japan, Financial Markets Department), Keisuke Otsu (University of Kent, School of Economics), and Masashi Saito (Bank of Japan, Research and Statistics Department), “The Global Impact of Chinese Growth”

**Discussants:**
- Yungchul Park, Korea University
- Zhang Lijing, Central University of Finance and Economics

3:15 pm – 4:30 pm
Kwanho Shin, Korea University, and Donghyun Park, ADB, “China as an Engine of Growth for Developing Asia: Evidence from VAR”

**Discussants**
- Anwar Nasution, University of Indonesia
- Ippei Fujiwara, BOJ

**4:30 pm: Tea**

4:45 pm – 6:00 pm
Linda Yueh, Oxford, ”Re-balancing China and the World”

**Discussants**
- Bokyeong Park, KIEP
- Yiping Huang, CCER

**6:30 pm: Dinner**
**Greeting, Dean, Graduate School of Economics, Shinsuke Nakamura**
Choices of Optimal Monetary Policy Instruments under the Floating and the Basket-peg Regimes,
Sahoko Kaji, Tamon Asonuma, Naoyuki Yoshino
Day 2: September 12, 2010

Morning Chair: Bokyeong Park

8:30 am – 9:45 am
Guy Shaojia Liu, Brunel University, “Pricing Electricity for China's Growth”

Discussants
- Jiyoun An, KIEP
- Harry Wu, Hitotsubashi University

9:45 am: Tea

10:00 am – 11:15 am
Nakgyoony Choi, KIEP, “Determinants of Staging Categories in the East Asian FTA Negotiations.”

Discussants
- Yuqing Xing, National Graduate Institute for Policy Studies
- Masashi Saito, BOJ

11:15 am – 12:30 noon
Vu Quoc Huy, Institute of Economics, National Economics University (Vietnam), "The Efficiency Effects of Fiscal Policy in Vietnam"

Discussants
- Lin See Yan, formerly Bank Negara Malaysia
- Iris Claus, IRD-NZ

Afternoon Chair: Naoyuki Yoshino

12:30 pm: Lunch
Talk by Mr. Yoshio Ohkubo, Japan Securities Association, “Understanding the fluctuations in Japan's stock market and bond market”

2:00 pm – 3:15 pm
Yang Yao, Peking University: “China's Export-led Growth Model: Causes, Prospects and Structural Issues.”

Discussants
- Bhanupong Nidhiprabha, Thammasat University
- Tom Park, ADB
- Mitsuhiro Fukao, Keio University